



60-6526

THE SECRETARY OF THE TREASURY
WASHINGTON

AUG 19 1960

Dear Allen:

Recently I wrote to all Federal agencies reporting lower than average participation in the Payroll Savings Program to ask that they consider encouraging personnel to invest at least a part of the recently enacted pay raise in the Payroll Savings Program. We have already received some favorable responses to that letter. The attached report of participation by other agencies may be helpful in indicating how participation by personnel of CIA compares with that of other agencies.

As you know, the Interdepartmental Savings Bonds Committee receives no report from the Central Intelligence Agency for obvious reasons. Therefore, this letter is to request that you and your staff take appropriate action to improve participation in the program. In Treasury we have been successful in raising participation to 83.97%, the highest since the end of World War II. This has been the result of the personal interest and leadership of our top people in the Department and in all Bureaus and the constant attention of our bond representatives to the program.

If you desire any assistance from representatives of the U. S. Savings Bonds Division, we will be happy to provide it.

Sincerely yours,

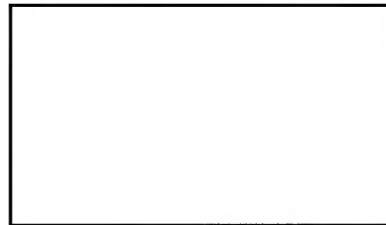
(SIGNED) BOB

Honorable Allen W. Dulles
Director
Central Intelligence Agency
Washington 25, D. C.

Attachment

MEMORANDUM FOR: Mr. Dulles:

After you have noted, I will send this on
to the DD/S for necessary action *and preparation*
tion of reply for your signature.



(DATE)

FORM NO. 101 REPLACES FORM 10-101
1 AUG 54 WHICH MAY BE USED.

(47)

STAT